

CIRCULAR

Circular No.	20240928-1	Circular Date	20240928
Category	Listing	Segment	Debt
Subject	Issue of U.S.\$500,000,000 4.75 per cent Notes due 2029 under the U.S.\$10,000,000,000 Global Medium Term Note Programme by REC Limited		
Attachments	<ul style="list-style-type: none">• No Attachment		



Date: 28th September 2024

Category: Listing

Global Securities Market

**Sub: Issue of U.S.\$500,000,000 4.75 per cent Notes due 2029 under the U.S.\$10,000,000,000
Global Medium Term Note Programme by REC Limited**

Participants and Trading Members of the Exchange are hereby informed that with effect from Monday, September 30, 2024, the under mentioned debt securities issued by '**REC Limited**' are being listed on 'Global Securities Market' of India International Exchange (IFSC) Limited, which will be available on India INX trading platform.

Details of the Listing:

1. Issue of U.S.\$500,000,000 Notes due 2029

Issuer Name	REC Limited
Type of Issue	Drawdown
Issue Date	27 th Sep 2024
Programme Size	USD 10,000,000,000 (USD Ten Billion)
Issue Size	USD 500,000,000 (USD Five Hundred Million)
Coupon Rate	475(Four Hundred and Fifteen) Basis point plus Term SOFR
Maturity Date	27 th September 2029
Bond Type	Green Bond
ISIN	US74947LAE48 (Rule 144A); US74947MAE21 (Reg S)
Scrip Code	1100139
Security Symbol	4750RECL0929
Minimum Denominations	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
Contract Master Token Number	1100119
Tick Size	0.0001

Principal Paying Agent

The Bank of New York Mellon,
London Branch
160 Queen Victoria Street
London EC4V 4LA
United Kingdom

Registrar and Transfer Agent

The Bank of New York Mellon SA/NV,
Luxembourg Branch
Vertigo Building - Polaris
2-4 rue Eugène Ruppert
L-2453 Luxembourg

Please refer to the offer document at https://www.indiainx.com/static/issuer_details.aspx for more details. In case of any clarification please contact on +91-79-61993101 or listing@indiainx.com

For and on behalf of India International Exchange (IFSC) Ltd.,

Amanpreet Singh
Business Operations

Ashok Kumar Singh
Chief Regulatory Officer